

SUSTAINABILITY

REPORT No.4

(3RD QUARTER 2011/12)

OUR ENVIRONMENT

Target Set

TOWNLAND in Hong Kong has set itself a target to reduce overall emissions of CO₂ by 5% by April 2012, relative to the 2010/11 emissions figures.

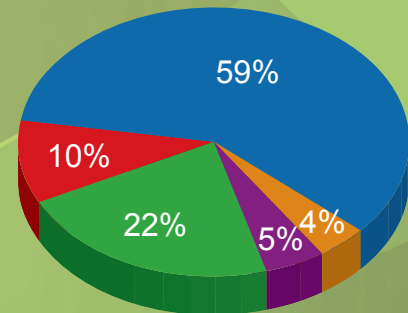
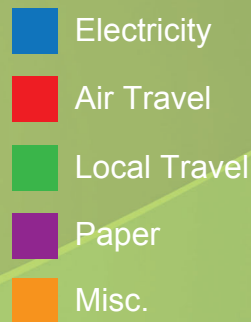
3rd Quarter Results

For our 3rd Quarter in 2011/12 when compared with the previous quarter of 2011/12 we have reduced our overall CO₂ emissions by 18%. Good progress.

Our Carbon Footprint for October to December 2011 is :



17.48 tonnes



Compared with the (Previous) 2nd Quarter of 2011/12 a reduction of **3.88 tonnes** of CO₂.

HIGHLIGHTS : (October to December 2011 vs July to September 2011)

Improvements Noted

- Paper usage reduced 62%
- Electricity further reduced 6%
- Air Travel reduced 58%

Improvements Needed

- Local Travel increased 30%
- "Misc", e.g. plastic bags were negligible and now 4%! Needs checking.

GOING FORWARD :

During the 4th Quarter - January to March 2012 we will :

- ✓ Consider establishing a Sustainability Team for 2012/13; and
- ✓ Review the standardised in-house sustainability procedures based on our experience from the 2nd and 3rd Quarters of 2011/12